



PRESS RELEASE

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Pacifica Malls Acquires Suburban Tokyo Supermarket

August 28—Pacifica Malls K.K. today acquired a brand new supermarket in Hasuda City, Saitama Prefecture, a Tokyo suburb.

The supermarket, operated by Saitama Coop, a leading regional operator, was built to specification for the tenant and opened upon completion of construction in July 2007.

This is the 54th store for Saitama Coop, and has a land area of 4,828 m² and gross floor area of 2,547 m².

Regarding the reasons for acquiring the property, Pacifica Malls President and CEO Seth Sulkin said “Thanks to its proximity to Tokyo, Saitama Prefecture continues to grow, and given its convenient rail access to Tokyo, we see strong growth potential for Hasuda City,” he said. “In addition, Saitama Coop has a strong track record and a very loyal customer base, so we expect the store to perform well. Going forward, we intend to make further acquisitions of suburban Tokyo properties with strong tenants.”

About Pacifica Malls K.K.

Pacifica Malls K.K. is a Tokyo-based real estate developer and asset manager specializing in retail properties. Its portfolio consists of urban and suburban properties in Tokyo, Yokohama, Chiba, Saitama, Nagoya and Fukuoka.